Comprehensive Examination

Birla Institute of Technology and Science, Pilani

GS F213 – Development Theories

(Total Marks: 40, 3 hours)

<u>Part A</u>

Objective type questions (1*10=10). Write you response (a, b, c or d) in the answer sheet. Do not strike or over-write.

1. The modernization theory emerged during the decades [
a. 1940s and 50s	b. 1950s and 60s	
c. 1960s and 70s	d. None of the above	
2. According to Engels,	is the highest stage of Capitalism. []	
a. Liberalism	b. Socialism	
c. Imperialism	d. None of the above	
3. W.W. Rostow wrote his famous work on _	. []	
a. The Stages of Economic Growth a	noncommunist manifesto	
b. The Stages of Economic Growth a communist manifesto		
c. The Economic Stages of Growth a noncommunist manifesto		
d. The Economic Stages of Growth a	a communist manifesto	
4. Dependency theory has some of its roots in	n the []	
a. Pan-African movement	b. Capitalist ideology	
c. Indian Independence movement	d. None of the above	
5. The ultimate metropolis according to dependency theorists is []		
a. USSR	b. USA	
c. Latin America	d. None of the above	
6. Joseph Stiglitz wrote his famous work on		
a. Capitalism and its Discontents	b. Globalization and its Discontents	
c. Wealth of Nations	d. None of the above	
7. Ghanian National leader of is	[]	
a. Samir Amin	b. Kwame Nkrumah.	
c. Mustafa kemal	d. None of the above	

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8. Amartya Sen wrote		[]
a. Bengal Famine		b. Development as Freedom
c. Wealth of Nati	ons	d. None of the above
9. 'Open society and its e	nemies' is written by	
a. Adam Smith		b. Amartya Sen
c. Andre Gunder	Frank	d. None of the above
10. Asian Financial Crisis	s happened in	[]
a. 1931-32		b. 1971-72
c. 1997-98		d. None of the above

Short answer questions (100-150 words): Choose any 5 questions (5*2=10).

- 11. Explain the concept of Modernization.
- 12. Explain the emergence of Bretton woods institutions.
- 13. Explain the main features of GATT.
- 14. What is Adam Smith's thesis about free market and individual liberty?
- 15. Elaborate on the thesis of Paul Baran about third world traditional landed elites.
- 16. Discuss the first, second and third world classifications with examples.

<u>Part-B</u>

Essay questions (400-500 words, 10*2=20): Questions 17(a) and 17(b) are close-book; and questions 18(a) and 18(b) are open book. Open book answer is to be written on a separate sheet.

17 (a). Elaborate on the Modernization theory, and its critique through Dependency theory with proper explanations.

(or)

17 (b). Explain the phenomenon of Statism in the third world with a discussion on Import Substitution Industrialization.

18(a). Explain the Postwar World Economy with a discussion on the OPEC countries and the oil shocks. What are the implications of the oil shocks to the postwar world economy.

(or)

18(b). What is ISI? Elaborate it's salient features and discuss in your own words how it's failure can be explained?