## BIRLA INSTITUTE OF TECHNOLOGY AND SCIENCE PILANI, PILANI CAMPUS

I Sem 2022-23

**GS F313: Marxian Thoughts** 

## **Comprehensive Examination (Open Book)**

28 December 2022 Duration: 180 minutes Maximum Marks: 50

## **Instructions:**

- a. You are allowed to use books, printouts and handwritten notes.
- b. Answer 15 mark questions in around 500 words, and the 20 mark question in 600 words.
- c. Please write legibly.

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- 1. What are some of the ways in which capital manages the falling rate of profit? Identify and explain based on your understanding of Marx's theory of value and the history of major world economies in the 20th century. [20 marks]
- 2. Evaluate modern trade relations between developed and developing economies through the theoretical lens of imperialism. In addition, explain the relation of power between the empire and its periphery. [15 marks]
- 3. Explain commodity fetishism and the role it plays in our modern society's ability to imagine alternatives to capitalism. Build your argument with reference to the documentary on how Cuba survived the peak oil crisis. [15 marks]

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